

**Entered on Docket  
April 22, 2011**

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Attorneys for Chapter 7 Trustee,  
William A. Leonard, Jr.

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA

In re	)	CASE NO. BK-S-09-32824-RCJ (Lead Case)
	)	
ASSET RESOLUTION, LLC,	)	Jointly Administered with Case Nos.:
	)	BK-S-09-32831-RCJ; BK-S-09-32839-RCJ;
	)	BK-S-09-32843-RCJ; BK-S-09-32844-RCJ;
	)	BK-S-09-32846-RCJ; BK-S-09-32849-RCJ;
	)	BK-S-09-32851-RCJ; BK-S-09-32853-RCJ;
	)	BK-S-09-32868-RCJ; BK-S-09-32873-RCJ;
	)	BK-S-09-32875-RCJ; BK-S-09-32878-RCJ;
	)	BK-S-09-32880-RCJ; BK-S-09-32882-RCJ
Debtor.	)	
	)	
	)	Chapter 7

**Affects:**

- ☒ All Debtors
- ☐ Asset Resolution, LLC, 09-32824
- ☐ Bundy 2.5 Million SPE, LLC, 09-32831
- ☐ Bundy Five Million SPE, LLC, 09-32839
- ☐ CFP Anchor B SPE, LLC, 09-32843
- ☐ CFP Cornman Toltec SPE, LLC, 09-32844
- ☐ CFP Gess SPE LLC, 09-32846
- ☐ CFP Gramercy SPE, LLC, 09-32849
- ☐ Fiesta Stoneridge, LLC, 09-32851
- ☐ Fox Hills SPE, LLC, 09-32853
- ☐ HFAH Monaco SPE LLC, 09-32868
- ☐ Huntsville SPE LLC, 09-32873
- ☐ Lake Helen Partners SPE LLC, 09-32875
- ☐ Ocean Atlantic SPE LLC, 09-32878
- ☐ Shamrock SPE LLC, 09-32880
- ☐ 10-90 SPE, LLC, 09-32882

**ORDER GRANTING MOTION TO  
APPROVE SETTLEMENT AGREEMENT  
(BAY POMPANO)**

Date: April 21, 2011  
Time: 9:00 a.m.  
Ctmm: RCJ - Courtroom 6  
Bruce R. Thompson Federal Building  
400 S. Virginia Street  
Reno, NV 89501  
AND  
RCJ – Courtroom TBD  
Lloyd D. George Courthouse  
333 Las Vegas Blvd. South  
Las Vegas, NV 89101  
Judge: Hon. Robert C. Jones

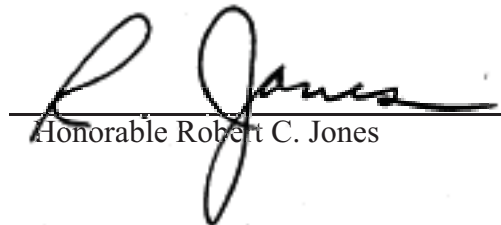
1 The Motion to Approve Settlement Agreement (Bay Pompano) of William A. Leonard, Jr.  
2 ("Trustee"), chapter 7 trustee in these jointly administered cases, (the Motion) came on regularly for  
3 hearing on April 21, 2011 at 9:00 a.m., the Honorable Robert C. Jones, District Judge, Presiding.

4 Jonathan S. Dabbieri of Sullivan Hill Lewin Rez & Engel appeared on behalf of the chapter 7  
5 trustee; Janet Chubb appeared on behalf of certain direct lenders; no other parties appeared.

6 The Court having read and considered the papers with respect to the Motion and having  
7 heard the argument of counsel, no opposition to the Motion having been filed, it appearing that due  
8 and appropriate notice of the Motion has been given under the circumstances of the case and that no  
9 further notice need be provided, and good cause appearing,

10 **IT IS HEREBY ORDERED** that the Motion is granted and the Trustee is authorized to (i)  
11 accept the proposed settlement as described in the Motion papers and all direct lenders of Bay  
12 Pompano shall be bound thereby; (ii) waive any request for servicing fees in excess of those which  
13 have already been paid; and (iii) distribute the settlement proceeds promptly upon their receipt and  
14 this order becoming final.

15 Dated this 22 day of April, 2011

  
Honorable Robert C. Jones

16  
17 Respectfully Submitted By:

18 SULLIVAN, HILL, LEWIN, REZ & ENGEL  
19 A Professional Law Corporation

20 By: /s/ Jonathan S. Dabbieri  
21 James P. Hill  
22 Jonathan S. Dabbieri  
23 Elizabeth E. Stephens  
24 Attorneys for Chapter 7 Trustee,  
25 William A. Leonard, Jr.

26 **APPROVED AS TO FORM:**

27 ARMSTRONG TEASDALE LLP

28 By: /s/ Janet L. Chubb  
Janet L. Chubb  
Louis M. Bubala, III  
Attorneys for the Kehl Family &  
Local Counsel for Certain Direct Lenders

**LOCAL RULE 9021 DECLARATION**

In accordance with LR 9021, counsel submitting this document certifies that the order accurately reflects the Court's ruling and that:

☐ The court has waived the requirement set forth in LR 9021(b)(1).

☐ No party appeared at the hearing or filed an objection to the motion.

☒ I have delivered a copy of this proposed order to all counsel who appeared at the hearing, and any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated below [list each party and whether the party has approved, disapproved, or failed to respond to the document]:

- Janet L. Chubb, Counsel for Kehl Family & Local Counsel for Certain Direct Lenders – Approved

☐ I certify that this is a case under Chapter 7 or 13, that I have served a copy of this order with the motion pursuant to LR 9014(g), and that no party has objected to the form or content of the order.

Dated this 21<sup>st</sup> day of April, 2011.

SULLIVAN, HILL, LEWIN, REZ & ENGEL  
A Professional Law Corporation

By: /s/ Jonathan S. Dabbieri  
James P. Hill  
Christine A. Roberts  
Elizabeth E. Stephens  
Attorneys for William A. Leonard, Jr.,  
Chapter 7 Trustee

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